

**EconS 450**  
**Advanced Farm and Ranch Management**  
**Spring 2012**  
**3 credits**

Instructor: Dr. Christopher S. McIntosh

Prerequisites: EconS 350 (Ag Ec 340) or EconS 352 (Ag Ec 360) or consent of instructor

Texts: EconS 450 Course Notes and Readings

Objectives of Course

For you to be able to:

1. Construct and use crop and livestock enterprise budgets for forward planning.
2. Construct and use financial statements for farm and ranch businesses.
3. Develop basic skills in price forecasting
4. Understand relative risk and make better decisions in the presence of risk and uncertainty.
5. Use time value of money concepts in investment decisions.
6. Use and understand linear programming applications

Grading:

<u>Grading Criteria</u>		<u>Scale for Letter Grades</u>	
Assignments	55%	90% or above	A- to A
Midterm I	15%	80 to 89%	B- to B+
Midterm II	15%	70 to 79%	C- to C+
<u>Midterm III</u>	<u>15%</u>	60 to 69%	D to D+
Total Possible Points	100%	Below 60%	F

At the end of the semester, the grading scale **may be** shifted downward resulting in an improved letter grade for some students. It will **never** be shifted upward. The three midterms are the only exams. Assignments and class participation constitute over half of your grade.

1. All your assignments are due on the announced date. Late assignments for which you were not granted permission in advance will be **penalized up to 20% for each class period they are late**. Make-ups for missed exams will be offered only for documented serious reasons.
2. EconS 450 is a Writing in the Major [M] class. Two writing assignments will be evaluated on the quality of communication as well as content. You may use these in your university writing portfolio if you wish.

INSTRUCTOR AND TA

<u>Name</u>	<u>Location, Phone, and E-mail</u>	<u>Office Hours</u>
Dr. Chris McIntosh, Instructor	AgSc 27, 208-589-4485 <a href="mailto:mcintosh@uidaho.edu">mcintosh@uidaho.edu</a>	Before or after class, otherwise appointments work best
	also available on msn messenger at <a href="mailto:mcintosh@uidaho.edu">mcintosh@uidaho.edu</a>	

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**University notices:** \*\*Reasonable accommodations are available for students who have a documented disability. Please check with Disability Resource Center (335-1566) the first week of class.

\*\*Academic dishonesty such as plagiarism, cheating, and fraud per WAC 504-25-015 is prohibited.